

Current Report No. 3 / 2025

Subject: Recommendation of the Management Board of ULMA Construcccion Polska S.A. on the distribution of profit for the financial year 2024.

The Management Board of ULMA Construcccion Polska S.A. (the "Company") announces that on 10 April 2025 it adopted Resolution recommending the General Meeting of Shareholders to allocate the profit for the financial year 2024 in the amount of **PLN 5 299 019,07** (say: five million two hundred and ninety nine thousand nineteen zlotys and 7/100) to supplementary capital.

The Management Board's recommendation is the result of an analysis of Company's current financial capabilities, both in the context of investments already made in 2024 and necessary investments to supplement the Company's product portfolio in the current year. These significant investments are a result of the observed increased demand in the domestic market and in export markets under the direct supervision of the Company through its subsidiaries, particularly in connection with the Company's increased activity in Ukraine.

The funds were used to purchase products from the Company's portfolio and to invest in the purchase of a logistics center, partially financed from internal funds. The invested funds should generate additional revenue for the Company in the near future and reduce costs, which should translate into improved results. Paying a dividend would currently require taking out a loan, thus increasing the Company's debt.

Legal basis: *Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/82/EC (EU OJ L No. 173)*

Date: 10 April 2025

Signatures: Magdalena Prędota – Management Board Member
Krzysztof Orzełowski – Management Board Member