

Current report No. 21 / 2024

Subject: Preliminary estimates of selected financial data of ULMA Construcción Polska S.A. Capital Group for the three quarters of 2024.

The Management Board of ULMA Construcción Polska S.A. (the Issuer) publishes estimates of selected financial and operating data of the Capital Group of ULMA Construcción Polska S.A. (the Group) for three quarters of 2024 [data for the same period of 2023 in brackets].

Preliminary financial and operating results of the Group for three quarters of 2024:

- 1) Consolidated sales revenue PLN **159 307 thousand** [PLN 140 265 thousand] an increase of 13,6%;
w tym:
 - consolidated revenue in the “construction site services” segment PLN **121 727 thousand** [PLN 108 229 thousand] an increase of 12,5%;
 - Consolidated revenue in the “sale of building materials” segment PLN **37 580 thousand** [PLN 32 035 thousand] an increase of 17,3%;
- 2) Consolidated EBITDA PLN **50 330 thousand** [PLN 45 095 thousand] an increase of 11,6%;
- 3) Consolidated net financial result PLN **10 375 thousand** [PLN 10 328 thousand] an increase of 0,5%;
- 4) Net cash position (cash less loans plus borrowings granted): PLN **5 301 thousand** [PLN 51 513 thousand], a decrease of 89,7%.

In the third quarter of this year the Group continues to improve its sales dynamics. Compared to the data for the same period of previous year, there was a significant increase in the ‘sales of construction materials’ segment (of 17,3%) and in the ‘construction site services’ segment (of 12,5%). Thereby, the Group recordered an increase of 13,6% in total sales revenue.

Analyzing the share of individual markets in which the Group operates it is necessary to point out a decisive improvement on the Ukrainian and Baltic countries market performance, both in the part concerning construction site service and in the building materials segment. The Polish market is experiencing a significant growth in the “sale of building materials” segment.

The high volume of sales allow us to generate a correspondingly higher EBITDA amount, which increased by 11,6% compared to last year’s data.

At the same time the Group makes substantial investments in formwork and purchased the Logistic Center in Gdańsk in the third quarter of this year, which contributed to a decrease of 89,7% in the net cash position compared to last year’s data.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Date: 16. 10. 2024

Signatures: Magdalena Prędotą – Management Board Member
Krzysztof Orzełowski – Management Board Member