

Subject: Preliminary estimates of selected financial and operational data of the ULMA Construcción Polska S.A. Capital Group for the first half-year of 2024.

The Management Board of the ULMA Construcción Polska S.A. (Issuer) makes available to the public preliminary estimates of selected financial and operational data of the ULMA Construcción Polska S.A. Capital Group (Capital Group) for the first half-year of 2024 roku [in parenthesis we present data for the analogous period in 2023].

Preliminary financial and operating results of the Capital Group for the first half-year of 2024:

- 1) Consolidated sales revenue: PLN **102 424 thousand** [PLN 90 148 thousand], increase of 13,6%;
of which:
 - Consolidated revenues from the 'construction site services' segment: PLN **76 356 thousand** [PLN 69 998 thousand], increase of 9,1%;
 - Consolidated revenues from the 'sales of construction materials' segment: PLN **26 068 thousand** [PLN 20 151 thousand], increase of 29,4%;
- 2) Consolidated EBITDA: PLN **30 494 thousand** [PLN 27 108 thousand], increase of 12,5%;
- 3) Consolidated net profit: PLN **4 678 thousand** [PLN 4 327 thousand], increase of 8,1%;
- 4) Net cash position (cash reduced by credits and increased by granted loans): PLN **36 479 thousand** [PLN 50 438 thousand], drop of 27,7%.

In the second quarter of this year, as in the first one, the Group continues to improve sales dynamics. Compared to the data for the same period of previous year, there was a significant increase in the 'sales of construction materials' segment (by 29,4%) and an increase in the 'construction site services' segment (by 9,1%). Thereby, the Group recorded an increase in total sales revenue by 13,6%.

Analyzing the share of individual markets in which the Group operates it is necessary to point out a decisive improvement on the Ukrainian and Baltic countries market performance in the part relating to construction service and on the Polish market in the part relating to 'sales of construction materials' segment.

The high volume of sales, mainly in the 'sales of construction materials' segment allow us to generate a correspondingly higher EBITDA amount, which increased by 12,5% compared to last year's data.

At the same time the Group makes significant investments in formwork, which contributed to a decrease in the net cash position by 27,7% compared to the same period of the previous year.

Legal basis: Art. 17(1) of Regulation (EU) No. 596/2014 of the European Parliament on of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Date: 15. 07. 2024

Signatures: Magdalena Prędotą – Member of the Management Board
Jacek Kuczewski – Proxy