

The Management Board of the ULMA Construccjon Polska S.A. ("Company") makes available to the public the content of the resolutions adopted at the Ordinary General Meeting of Shareholders of the Company, which was held on May 17, 2023:

**Resolution No. 1/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on the election of the Chairman of the General Meeting**

§ 1.

The Ordinary General Meeting of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec hereby elects Mr. Marcin Zawistowski the Chairman of the General Meeting.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 2/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on the adoption of the agenda**

§ 1.

The Ordinary General Meeting of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec (the "Company") hereby adopts the following agenda:

1. Opening of the meeting.
2. Election of the Chairman of the General Meeting.
3. Election of members of the Returning Committee.
4. Statement of the correctness of convening the General Meeting and its ability to adopt resolutions.
5. Adoption of the agenda.
6. Consideration and resolution of the case:
  - a) approval of the Management Board's report on the activities of ULMA Construccjon Polska Spółka Akcyjna and ULMA Construccjon Polska Spółka Akcyjna Capital Group for the year ended on 31 December 2022;
  - b) approval of the Company's financial statements for the year ended on 31 December 2022;
  - c) approval of the consolidated financial statements of ULMA Construccjon Polska Spółka Akcyjna Capital Group for the year ended on 31 December 2022;
  - d) approval of the report of the Supervisory Board of ULMA Construccjon Polska Spółka Akcyjna on its activities for 2022;
  - e) distribution of the Company's profit for 2022 and dividend payment;
  - f) acknowledgement of the fulfilment of duties by members of the Management Board in 2022;
  - g) acknowledgement of the fulfilment of duties by members of the Supervisory Board in 2022;
  - h) giving an opinion on the report of the Supervisory Board on remuneration of the members of the Management Board and the Supervisory Board in 2022;
7. Closing of the meeting.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 3/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**

**on the approval of the Management Board's report on the activities of ULMA Construccjon Polska Spółka Akcyjna and**  
**ULMA Construccjon Polska Spółka Akcyjna Capital Group for the year ended on 31 December 2022**

§ 1.

Acting pursuant to Article 395(2)(1) of the Commercial Companies Code and Article 33(1)(a) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby approves the Management Board's report on the activities of ULMA Construccjon Polska Spółka Akcyjna and ULMA Construccjon Polska Spółka Akcyjna Capital Group for the year ended on 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 4/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on the approval of the financial statements of ULMA Construccjon Polska Spółka Akcyjna**  
**for the year ended on 31 December 2022**

§ 1.

Acting pursuant to Article 395(2)(1) of the Commercial Companies Code and Article 33(1)(a) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby approves the financial statements of ULMA Construccjon Polska Spółka Akcyjna for the year ended on 31 December 2022, containing the following information:

- a) Profit and loss account and other comprehensive income for the financial year from 1 January to 31 December 2022 disclosing a comprehensive income and net profit of PLN **9 698 000** (say: nine milion six hundred and ninety-eight thousand Polish zloty),
- b) The statement of financial position as at 31 December 2022 which shows under assets and equity and liabilities the amount of PLN **380 313 000** (say: three hundred milion three hundred and thirteen Polish zloty),
- c) Statement of changes in equity for the financial year from 1 January to 31 December 2022 showing a decrease in equity in the amount of PLN **9 698 000** (say: nine milion six hundred and ninety-eight thousand Polish zloty),
- d) Statement of cash flows for the financial year from 1 January to 31 December 2022 showing a net decrease in cash of PLN **5 439 000** (say: five milion four hundred and thirty-nine thousand Polish zloty),
- e) Additional information on the adopted accounting policies and other explanatory notes.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 5/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on the consolidated financial statements**  
**of ULMA Construccjon Polska Spółka Akcyjna Group for the year ended on 31 December 2022**

§ 1.

Acting pursuant to Article 395(5) of the Commercial Companies Code and Article 33(1)(a) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby approves the consolidated financial statements of the ULMA Construccjon Polska Spółka Akcyjna Group for the year ended on 31 December 2022, containing:

- a) consolidated profit and loss account and other comprehensive income for the financial year from 1 January to 31 December 2022 showing a comprehensive income of PLN **7 771 000** (say: seven milion seven hundred and seventy-one thousand Polish zloty) and the net profit of PLN **14 455 000** (say: fourteen milion four hundred and fifty-five thousand Polish zloty),
- b) the consolidated statement of financial position as at 31 December 2022, which shows under assets and equity and liabilities the amount of PLN **396 390 000** (say: three hundred ninety-six milion three hundred and ninety thousand Polish zloty),
- c) statement of changes in consolidated equity for the financial year from 1 January to 31 December 2022, showing an increase in equity of PLN **7 771 000** (say: seven milion seven hundred and seventy-one thousand Polish zloty),
- d) consolidated statement of cash flows for the financial year from 1 January to 31 December 2022 showing a decrease in cash of PLN **12 899 000** (say: twelve milion eighty hundred and ninety-nine Polish zloty),
- e) additional information on the adopted accounting policies and other explanatory notes.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 6/2023  
of the Ordinary General Meeting of  
ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec  
of 17 May 2023  
on the approval of the report on the activities of the Supervisory Board of  
ULMA Construccjon Polska Spółka Akcyjna in the financial year 2022**

§ 1.

Acting pursuant to Article 395(5) of the Code of Commercial Companies, the Ordinary General Meeting hereby approves the report of the Supervisory Board of ULMA Construccjon Polska Spółka Akcyjna on its activities for 2022 together with the assessment of the situation of the company, including the assessment of the internal control systems, risk management, compliance and the internal audit function as well as the assessment of the manner in which the company fulfils its disclosure obligations regarding the application of the principles of corporate governance.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 7/2023  
of the Ordinary General Meeting of  
ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec  
of 17 May 2023  
on the distribution of profit and dividends payment**

§ 1.

Acting pursuant to Article 395(2)(2) of the Commercial Companies Code and Article 33(1)(b) of the By-Laws of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, taking into account the result of the assessment of the Management Board's proposal regarding the distribution of profit presented by the Supervisory Board of the Company in accordance with Article 382(2) of the Commercial Companies Code, the Ordinary General Meeting hereby resolves to allocate the entire net profit of ULMA Construccjon Polska S.A. (the "Issuer") for 2022 in the amount of PLN **9 698 036.87** (say: nine milion six hundred and ninety-eight thousand thirty-six Polish zloty and 87/100) and the amount of PLN **10 325 921.05** (say: ten milion three hundred and twenty-six thousand nine hundred and twenty-one Polish zloty and 05/100)

from the supplementary capital for payment of dividend in the total amount of **20 023 957.92** (say: twenty million twenty-three thousand nine hundred and fifty-five Polish zloty and 92/100), i.e. in the gross amount of PLN **3.81 zł** (say: three Polish zloty and 81/100) per share.

§ 2.

The date of acquisition of rights to dividend (dividend day) is set to **25 May 2023**.

The dividend payment date is **9 June 2023**.

§ 3.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 8/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccion Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Management Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2) and (3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construccion Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Rodolfo Carlos Muñiz Urdampilleta**, President of the Management Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 9/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccion Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Management Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2) and (3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construccion Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Krzysztof Orzelowski**, Member of the Management Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 10/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Management Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2) and (3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Andrzej Sterczyński**, Member of the Management Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 11/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Management Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2) and (3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Ander Ollo Odriozola**, Member of the Management Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 12/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Management Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2) and (3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construccjon Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Marek Czupryński**, Member of the Management Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 13/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Supervisory Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2)(3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Aitor Ayastuy Ayastuy**, Chairman of the Supervisory Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 14/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Supervisory Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2)(3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Iñaki Irizar Moyua**, Deputy Chairman of the Supervisory Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 15/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Supervisory Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2)(3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construcción Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Rafael Anduaga Lazcanoiturburu**, Member of the Supervisory Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 16/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcccion Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Supervisory Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2)(3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construcccion Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Michał Markowski**, Member of the Supervisory Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No.17/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcccion Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on acknowledgement of the fulfilment of duties by the Member of the Supervisory Board**  
**in the financial year 2022**

§ 1.

Acting pursuant to Article 395(2)(3) of the Commercial Companies Code and Article 33(1)(c) of the Articles of Association of ULMA Construcccion Polska Spółka Akcyjna with its registered office in Koszajec, the Ordinary General Meeting hereby acknowledges the fulfilment of duties by Mr. **Eñaut Eguidazu Aldalur**, Member of the Supervisory Board, for the period from 1 January 2022 to 31 December 2022.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*

**Resolution No. 18/2023**  
**of the Ordinary General Meeting of**  
**ULMA Construcccion Polska Spółka Akcyjna with its registered office in Koszajec**  
**of 17 May 2023**  
**on the assessment of the Report of the Supervisory Board on**  
**remuneration of the members of the Management Board and Supervisory Board of ULMA Construcccion Polska S.A. for the**  
**financial year 2022**

§ 1.

Acting pursuant to Article 395 § 2<sup>1</sup> of the Commercial Companies Code and Article 90g(6) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the Ordinary General Meeting, taking into account the evaluation of the Supervisory Board's report on the remuneration of the members of the Management Board and Supervisory Board for the financial year 2022 and the evaluation of this document by the auditor within the scope stipulated by law, expresses a positive opinion on this report.

§ 2.

The resolution shall enter into force upon its adoption.

*Number of shares for which valid votes were cast: 3 967 290, representing 75.49% in the share capital. A total of 3 967 290 valid votes were cast regarding the resolution, including 3 967 290 votes "for" the resolution, 0 votes "against" and 0 votes "abstaining".*