

Subject: Recommendation of the Management Board of ULMA Construcccion Polska S.A. on the distribution of profit for the financial year 2022 and the dividend payment.

Current Report No. 4 / 2023

The Management Board of ULMA Construcccion Polska S.A. (the "Company") announces that on 13 April 2023 it adopted Resolution concerning the recommendation to the General Meeting on the distribution of profit for the financial year 2022.

The Management Board of the Company has recommended to allocate the entire net profit of the Company for 2022 in the amount of **PLN 9.698.036,87** (say: nine million six hundred and ninety eight thousand and thirty six zlotys and 87/100) and the amount of **PLN 10.325.921,05** (say: ten million three hundred and twenty five thousand and nine hundred twenty one zlotys and 5/100) originating from the Company's reserve capital for the payment of dividends in the total amount of **PLN 20.023.957,92** (say: twenty million twenty three thousand nine hundred and fifty seven zlotys and 84/100), i.e. **in the gross amount of PLN 3,81** (say: three zlotys and 81/100) **per share**.

The amount of the proposed dividend, in the opinion of the Management Board, is a compromise between the current interest of the shareholders and the actual needs of the Company to finance its operating and investment activities.

The Management Board believes that the amount of the recommended dividend represents a compromise between the current interests of the shareholders and the actual needs of the Company to finance its operating and investing activities.

The Management Board of the Company recommends that the dividend right acquisition date (dividend day) be the 6th business day following the General Meeting of Shareholders, and that the dividend payment date be the 10th business day following the dividend right acquisition date.

Furthermore, the Management Board announces that it has submitted the recommendation for evaluation and approval by the Supervisory Board of the Company.

The final decision regarding the distribution of profit for the financial year 2020 will be made by the General Meeting of ULMA Construcccion Polska S.A.

Legal basis: *Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/82/EC (EU OJ L No. 173)*

Date: 13 April 2023

Signatures: *Andrzej Sterczyński – Management Board Member*
Krzysztof Orzełowski – Management Board Member