

Title: Distribution of profit of ULMA Construcccion Polska S.A. for the financial year 2021.

Current Report No. 15/2022

The Management Board of ULMA Construcccion Polska S.A. informs that on May 10, 2022, the Ordinary General Meeting of the Company, on the basis of Resolution No. 7/2022, decided to allocate the entire net profit of ULMA Construcccion Polska S.A. (the "Issuer") for the financial year 2021 in the amount of PLN **21 679 848,18** (say: twenty-one million six hundred and seventy-nine thousand eight hundred and forty-eight zloty and 18/100) for the Company's supplementary capital.

Leaving the whole profit in the Company was recommended by the Management Board of the Company and approved by the Supervisory Board in reports No. 5/2022 and 6/2022.

Legal basis: *Article 17 sec. 1 of the Regulation of April 16, 2014 of the European Parliament and of the Council (UE) No. 596/2014 of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/WE of the European Parliament and the Council and Commissions Directives 2003/124/EC, 2003/125/EC and 2004/82/EC (Journal of Laws UE L No. 173)*

Date: 10 may 2022

Signatures: *Andrzej Sterczyński – Member of the Management Board
Krzysztof Orzełowski – Member of the Management Board*