

Subject: Appointment of members of the Supervisory Board of ULMA Construcccion Polska S.A. for the new term of office.

Current Report No. 14/2022

The Management Board of ULMA Construcccion Polska S.A. with its registered office in Koszajec (the "Issuer") informs that on 10 May 2022 the Ordinary General Meeting of ULMA Construcccion Polska Spółka Akcyjna on the basis of Resolution No. 20/2022, it dismissed a Member of the Supervisory Board, Mr. Eñaut Eguidazu Aldalur, from the Supervisory Board of ULMA Construcccion Polska Spółka Akcyjna.

The reason for the dismissal of Mr. Eñaut Eguidazu Aldalur was to unify the terms of office of all members of the Supervisory Board of the Issuer. The resolution concerning the dismissal of a member of the Supervisory Board of ULMA Construcccion Polska S.A. entered into force upon adoption.

At the same time, on 10 May 2022, the Ordinary General Meeting of the Company re-appointed to the Supervisory Board its current members:

1. Mr. Aitor Ayastuy Ayastuy;
2. Mr. Eñaut Eguidazu Aldalur;
3. Mr. Iñaki Irizar Moyua;
4. Mr. Rafael Anduaga Lazcanoiturburu;
5. Mr. Michał Markowski.

The Chairman and Vice-Chairman of the Supervisory Board will be elected in accordance with para. 3 sec. 2 of the Regulations of the Supervisory Board during the first meeting of the Supervisory Board.

The Management Board of ULMA Construcccion Polska Spółka Akcyjna informs that it has received declarations of the Members of the Supervisory Board stating that outside the Issuer's enterprise they do not carry out any activity which would be competitive to the activity carried out in the Issuer's enterprise, and they do not participate in a competitive company as partners in a civil law partnership, a partnership, a capital company or as members of a body in a competitive legal entity and are not listed in the Register of Insolvent Debtors maintained under the Act on the National Court Register. The Management Board considers that other activities carried out by the Members of the Supervisory Board are not competitive with those carried out in the Issuer's enterprise.

Information regarding education, qualifications and previous positions held, together with a description of professional career of the indicated candidates was included in the Current report No. 12/2022 of April 27, 2022.

Legal basis: Article 5 sec. 4 and 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and interim information delivered by issuers of securities and the conditions for recognising as equivalent the information required by the laws of a non-member state (Journal Of Laws of 2018, item 757)

Date: 10 May 2022

Signatures: Andrzej Sterczyński – Member of the Management Board
Krzysztof Orzełowski – Member of the Management Board