

Current report no. 10 / 2022

Subject: Extension of the term of office of the Management Board of ULMA Construcccion Polska S.A. – supplementation of the report.

Management Board of ULMA Construcccion Polska S.A. ("Company"), as a supplementation of the current report no. 7/2022 as of 7 April 2022, hereby provides resumes of members of the Management Board for a new term.

Mr Rodolfo Carlos Muñiz Urdampilleta – born in 1969 - President of the Management Board

Education:

Certified Accountant, Master in Business Management and Master of Business Administration diplomas.

Professional experience:

he began his professional career in 2001 as a Financial Controller at ULMA C y E, S. Coop. Between 2002 and 2006 he acted as the Financial Director at ULMA Argentina. In 2006 he was assigned to ULMA Brasil, where he was appointed as the Financial Director, then, in 2007 – as that company's General Director. In 2008, Mr Rodolfo Muniz was appointed as the Managing Director for the Latin America area and in 2011 he took office as the Managing Director for Mercosur countries. Since September 2015 he has been working in ULMA Construcccion Polska S.A. where he acted as the Memeber of the Management Board until June 2016. Since 2016 he has been the President of the Management Board of ULMA Construcccion Polska S.A.

Mr Rodolfo Carlos Muñiz Urdampilleta does not pursue any business activity which would be competitive to the activity of the Company. He is also not a shareholder in any competitive private or other partnership, a member of a body in another competitive limited company or a member of a body in any other competitive legal entity. He also is not listed in the Register of Insolvent Debtors maintained under the Act on the National Court Register (KRS).

Mr Marek Czupryński – born in 1977 - Member of the Management Board

Education:

In 2001 he graduated from the Faculty of Civil Engineering at Warsaw University of Technology, obtaining the title of Master of Science (MSc). In 2007 he completed MBA studies at Kozminski University in Warsaw.

Professional experience:

Between 2000 and 2002 he worked for design office BWL-Projekt. Afterwards he worked as a construction engineer and thanks to the experience which he gained at that position he became a certified construction manager. By the end of 2002 Mr Czupryński began his career in the Issuer's organisation at the position of Designer. From 2003 he was developing his skills in the commercial division and in two years' time he became Warsaw Branch Manager. Next, in 2008, he advanced to the function of East Region Manager. From 2014 he was Logistics Manager. Since 2021, along with the assumption of the office of General Manager and Member of the Management Board, Mr Czupryński is responsible for business operations in the Polish market.

Mr Marek Czupryński does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcccion Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Krzysztof Orzełowski - born in 1959 - Member of the Management Board

Education:

Master of Science in Construction Engineering, a graduate of the Warsaw University of Technology.

Professional experience:

Mr Krzysztof Orzełowski has gained professional experience in Hydrobudowa-6, InterTecon, ABECO and PPUH Merc companies. In 1992, he took the position of the Investments and Development Director in the BAUMA Sp. z o.o. company. In the years 2000-2004, he acted as the President of the Management Board of BAUMA System S.A.; in the years 2007-2011 – as a Member of the Management Board of ULMA System S.A. Since 1999 he has been a Member of the Management Board of the Company and additionally in the years 1999-2010 the Technical Director, 2010-2017. Director of Construction Engineering and since 2018 Marketing Director ULMA Construccjon Polska S.A.

Mr Krzysztof Orzełowski does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construccjon Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Andrzej Sterczyński - born in 1972 - Member of the Management Board

Education:

Graduate of the AGH University of Science and Technology (Marketing and Management Department) as well as of numerous expert trainings in the area of finance and accounting (among others within The Chartered Institute of Managements Accountants programme) and human capital management.

Professional experience:

In 1996-2001 he worked as the managing accounting specialist in the companies of the Unilever Polska S.A. Corporation, whereas in 2001-2003 as the senior internal auditor in Corporate Audit-Unilever team in Hamburg (2001-2003). Then he was employed as the Controlling Office Director in w Budimex S.A. company (2003-2007). In October 2007 he took the position of the Financial Director and Member of the Management Board of ULMA Construccjon Polska S.A.

Mr Andrzej Sterczyński does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construccjon Polska S.A. He is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr Ander Ollo Odriozola – born in 1968 - Member of the Management Board

Education:

In 1992 he graduated in the Industrial Engineering Department at the Navarre University, whereas in 2004 he obtained a diploma of Executive Master of Business Administration (MONE)

Professional experience:

His professional career has started on the position of the Quality Control Technician in the PLASNOR company. During the next seven years he was responsible for quality control, and the next seven years, he served as the Research and Development Director in ULMA. At present, he has been acting as Marketing Director in ULMA Construction. In 2005-2011 he held the position the Member of the Supervisory Board of ULMA System S.A. In 2004-2015 also as the Member of the Supervisory Board of ULMA Construccjon Polska S.A. Since 2015 he has been a member of the Management Board of ULMA Construccjon Polska S.A.

Mr Ander Ollo Odriozola does not pursue any other activity that would be competitive to that of the Issuer. He is not a partner in any civil law company or a partnership, or a member of a governing or supervisory body of any commercial company or a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construccjon Polska S.A. He is not entered in the Register of Insolvent Debtors.

Legal basis: Article 5 sec 5 of the Regulation of the Minister of Finance on current and interim information delivered by issuers of securities and the conditions for recognising as equivalent the information required by the laws of a non-member state

Date: 13. 04. 2022

Signatures: Andrzej Sterczyński – Member of the Management Board
Krzysztof Orzełowski – Member of the Management Board