

Current Report No. 05 / 2022

Subject: Recommendation of the Management Board of ULMA Construcción Polska S.A. on the distribution of profit for the financial year

The Management Board of ULMA Construcción Polska S.A. (the "Company") announces that on 7 April 2022 it adopted a resolution on accepting a recommendation to the General Meeting of Shareholders concerning the distribution of profit for the financial year 2021 by allocating the entire net profit of the Company for 2021 in the amount of PLN 21,679,848.18 (twenty-one million six hundred and seventy-nine thousand eight hundred and forty-eight PLN and 18/100 PLN) to supplementary capital.

The recommendation of the Management Board is based on an analysis of the Company's current financial capabilities in terms of the necessary investments supplementing the Company's product portfolio, related to increased demand on the domestic market and on export markets under direct supervision of the Company, through its subsidiaries, in particular in connection with operating restrictions caused by the conflict in Ukraine.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/82/EC (EU OJ L No. 173)

Date: 7 April 2022

Signatures: Andrzej Sterczyński – Management Board Member

Krzysztof Orzełowski – Management Board Member