

## **Current Report No. 04 / 2022**

**Subject: The impact of the armed conflict in Ukraine on the Issuer's consolidated results.**

In connection with the publication of the current report No. 03/2022 on 24 February 2022, the Management Board of ULMA Construcccion Polska S.A. ("Issuer") hereby provides supplementary information on the impact of the hostilities in Ukraine on the results of ULMA Opalubka Ukraina sp. z o.o. ("Subsidiary") and thus on the consolidated financial results of ULMA Construcccion Polska Group ("Group") for 2021.

Having reviewed the ability to monetise the receivables recognised in the Subsidiary's statement of financial position as of 31 December 2021, the Issuer's Management Board decided to create an additional provision for the revaluation of receivables, amounting to **PLN 1,504,000**.

The above-mentioned provision will burden the separate financial statements of the Subsidiary and the consolidated financial statements of the Group for 2021, and therefore represents a deviation from the forecasted results published in the current report No. 02/2022 of 8 February 2022.

**Legal basis:** *Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.*

**Date:** 03. 03. 2022

**Signatures:** Andrzej Sterczyński – Member of the Management Board

Krzysztof Orzełowski – Member of the Management Board