

**Subject: Recommendation of the Management Board of ULMA Construcccion Polska S.A. on the distribution of profit for the financial year 2020 and the dividend payment**

**Current Report No. 8 / 2021**

The Management Board of ULMA Construcccion Polska S.A. (the "Company") announces that on 7 April 2021 it adopted Resolution No. 5/2021 concerning the recommendation to the General Meeting on the distribution of profit for the financial year 2020.

The Management Board of the Company has recommended to allocate the entire net profit of the Company for 2020 in the amount of **PLN 11,205,424.56** (eleven million two hundred and five thousand four hundred and twenty-four Polish zloty and 56/100) and the amount of **PLN 28,842.491.28** (say: twenty eight million eight hundred forty two thousand four hundred ninety one Polish zloty and 28/100) originating from the Company's reserve capital for the payment of dividends in the total amount of **PLN 40,047,915.84** (say: forty million forty seven thousand nine hundred fifteen Polish zloty and 84/100), i.e. **in the gross amount of PLN 7.62** (say: seven Polish zloty and 62/100) **per share**.

The Management Board believes that the amount of the recommended dividend represents a compromise between the current interests of the shareholders and the actual needs of the Company to finance its operating and investing activities.

The Management Board of the Company recommends that the dividend right acquisition date (dividend day) be the 6th business day following the General Meeting of Shareholders, and that the dividend payment date be the 10th business day following the dividend right acquisition date.

Furthermore, the Management Board announces that it has submitted the recommendation for evaluation and approval by the Supervisory Board of the Company.

The final decision regarding the distribution of profit for the financial year 2020 will be made by the General Meeting of Ulma Construcccion Polska S.A.

**Legal basis:** *Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/82/EC (EU OJ L No. 173)*

**Date:** 7 April 2021

**Signatures:** Andrzej Sterczyński – Management Board Member  
Krzysztof Orzełowski – Management Board Member