

Title: Preliminary estimates of selected financial and operating data of the Ulma Construcccion Polska S.A. Group for three quarters of 2021

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The Management Board of ULMA Construcccion Polska S.A. (hereinafter referred to as the "Company") publishes estimates of selected financial and operating data of the Ulma Construcccion Polska S.A. Group (the Group) for three quarters of 2021 [data for the same period of 2020 in brackets].

Preliminary financial and operating results of the Group for three quarters of 2021:

Total consolidated sales revenue PLN 144 655 thousand [PLN 144 797 thousand] decrease -0,1%, including:

- Consolidated revenue in the "construction site services" segment: PLN 103 680 thousand [PLN 111 001 thousand] decrease -6,6%,
- Consolidated revenue in the "sale of building materials" segment: PLN 40 975 thousand [PLN 33 797 thousand] increase 21,2%,
- ✓ Consolidated EBITDA: PLN 52 000 thousand [PLN 53 067 thousand] decrease by 2%,
- ✓ Consolidated net profit: PLN 16 168 thousand [PLN 15 905 thousand] increase by 1,7%,
- ✓ Net cash position (cash less loans plus borrowings granted): PLN 60 279 thousand [PLN 68 750 thousand] decrease by -12,3%.

The third quarter of 2021 saw a further improvement in the performance situation, initiated in the previous quarter, in comparison to the corresponding period of the previous year.

Still of particular importance for the presented results of the Capital Group is the trading activity on the Polish market, as well as on the export markets, in the segment "sales of building materials". This activity has been showing positive trends since the beginning of the current year, which in the third quarter of 2021 were additionally reinforced by a very good trade climate on the Ukrainian market.

Very good sales results achieved in the segment "sales of building materials" contributed to virtually complete neutralising of the sales gap still recorded in the segment "servicing construction sites". Nevertheless, this segment is recording a slow but consistent upward trend this year, which will allow it to regain the potential recorded last year.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Date: 13 October 2021

Signatures: Andrzej Sterczyński – Management Board Member

Krzysztof Orzełowski – Management Board Member