

**Preliminary estimates of selected financial and operational data of the  
Ulma Construcción Polska S.A. Capital Group  
for the first half of 2021.**

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The Management Board of the ULMA Construcción Polska S.A. (Issuer) makes available to the public preliminary estimates of selected financial and operational data of the Ulma Construcción Polska S.A. Capital Group (Capital Group) for the first quarter of 2021 [the data for the corresponding period of 2020 are presented in parentheses].

Initial financial and operating results of the Capital Group for the first half of 2021:

Total consolidated sales revenue: PLN 85 316 thousand [PLN 93 822 thousand] decrease by -9,1%  
including:

- Consolidated revenues from the 'construction site services' segment: PLN 60 314 thousand [PLN 74 953 thousand] decrease by -19,5%,
- Consolidated revenues from the 'sales of construction materials' segment: PLN 25 002 thousand [PLN 18 869 thousand] increase by 32,5%,
- ✓ Consolidated EBITDA: PLN 27 318 thousand [PLN 32 574 thousand], decrease by -16,1%
- ✓ Consolidated net profit: PLN 4 752 thousand [PLN 8 703 thousand], decrease by -45,4%
- ✓ Net cash position (cash reduced by credits and increased by granted loans): PLN 59 981 thousand [PLN 58 387 thousand], increase by 2,7%.

After a weak Q1 2021, burdened with market turbulences in the wake of the third wave of the COVID-19 pandemic and difficult weather conditions, Q2 2021 brought the expected recovery.

In the analyzed period of the 1st half of the year, the commercial activity in the segment of "sale of building materials", both on the Polish market and on the export markets, is of particular importance for the presented results of the Capital Group. This activity has been showing positive trends since the beginning of this year, which additionally gained strength in the second quarter. Activity on export markets, where the Capital Group records increased demand, is of particular importance.

The sales results achieved in the segment of "sales of building materials" contributed to a significant reduction in the sales gap still recorded in the segment of "construction services". However, it was not fully neutralized, which resulted in lower total results of the Capital Group for the first half of 2021 compared to the results recorded in the corresponding period of the previous year.

**Legal basis:** Art. 17(1) of Regulation (EU) No. 596/2014 of the European Parliament on of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

**Date:** 15. 07. 2021.

**Signatures:** Andrzej Sterczyński – Member of the Management Board

Henryka Padzik – Proxy