

RESIGNATION FROM THE POSITION OF THE COMPANY MANAGEMENT BOARD MEMBER

Current Report No. 20/2020

The Management Board of ULMA Construcción Polska S.A. (the "Company") informs that on 3 November 2020 Mr. Giordano Weschenfelder submitted a statement on his resignation from the position of the Member of the Company Management Board, effective as of 31 December 2020.

The resignation was submitted in consultation with the Company Management Board and motivated by personal reasons.

Mr. Giordano Weschenfelder will cease to serve as Chief Operating Officer for the Polish market on 31 December 2020. The Company informs that before the expiry of the term of office a new person will be appointed to take over the duties of the resigning Member of the Management Board.

Legal basis: *§ 5 Section 4 of the Finance Minister's Regulation of 29 March 2018 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (i.e. Journal of Laws of 2014, item 133, as amended)*

Date: 3 November 2020

Signatures: Rodolfo Muñiz Urdampilleta – President of the Management Board