

EXECUTION OF A PRELIMINARY AGREEMENT ON SALE OF A REAL PROPERTY

Current Report No. 18/2020

The Management Board of ULMA Construcccion Polska S.A. with its registered office in Koszajec (hereinafter the “**Company**”) informs that on 11 September 2020 it concluded a preliminary agreement that obliges the Company to sell a real property to Panattoni Europe Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw (the “**Buyer**”). The agreement pertains to the sale of (1) a plot of land number 48/21 (forty-eight/twenty-one) with the area of 1.8382 ha (one hectare and eight thousand three hundred and eighty-two square meters), located in Koszajec, Brwinów Commune, Pruszków District, Mazowieckie Province, entered in the land and mortgage register No. WA1P/00049558/8, and (2) a plot of land number 50/15 (fifty/fifteen) with the area of 2.2374 hectares (two hectares and two thousand three hundred and seventy-four square metres), located in Koszajec, Brwinów Commune, Pruszków District, Mazowieckie Province, entered in the land and mortgage register No. WA1P/00048590/7 (the real properties described above shall be hereinafter referred to as the “**Real Property**”).

The selling price of the Real Property has been set at PLN 222.50 (two hundred and twenty-two and 50/100 Polish zloty) net per one square meter of the Real Property, i.e. the total net selling price shall be PLN 9 068 210.00 (nine million sixty-eight thousand two hundred and ten zloty), plus Value Added Tax.

The agreement has been concluded subject to the consent of the Buyer’s partners to conclude the agreement on sale to be expressed in the form of a resolution not later than within 6 months from the date of conclusion of the preliminary agreement.

The Real Property concerned is part of the real estate purchased on 11 January 2008 for the purposes of a logistics center located in Koszajec, which has not been used for current business activities. The decision to sell the Real Property has been taken as the Company considers the offer it has received to be attractive.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (EU OJ L No. 173)

Date: 11 September 2019

Signatures: Krzysztof Orzełowski – Management Board Member

Andrzej Sterczyński – Management Board Member