

Conclusion of a material agreement

Current Report No. 17/2020

The Management Board of ULMA Construcción Polska S.A. with its registered office in Koszajec (hereinafter referred to as “**Issuer**”) hereby announces that on 30 July 2020, it received a copy of the loan agreement of 30 July 2020 concluded by and between the Issuer and ULMA C y E, S. Coop. with its registered office in Oñati, Spain, signed by both parties.

Following the information published in Current Report No. 16/2020 of 28 July 2020, the Management Board of the Issuer hereby announces that the loan agreement referred to above has been concluded and enters into force this day.

ULMA C y E, S. Coop used the funds from the loan concerned to repay today its previous liabilities due to the Issuer under previously concluded loan agreements announced by the Issuer in previous current reports.

Legal grounds: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (OJ L 173)

Date: 30-07-2020

Signatures: Andrzej Sterczyński – Member of the Management Board
Rolando Jabłoński Varas – Procuration Holder