

CONCLUSION OF AN ANNEX TO A LOAN AGREEMENT WITH A RELATED PARTY

Current Report No. 19/2019

The Management Board of Ulma Construcccion Poland S.A. with its registered office in Koszajec (hereinafter the "Company") informs that on 12 September 2019 the Company and Ulma Construcccion Baltic Sp. z o. o. with its registered office in Vilnius executed an annex to the loan agreement of 24 July 2012.

Pursuant to the annex, the loan repayment date has been changed from 3 January 2020 to 3 January 2023. The other terms and conditions of the agreement of 24 July 2012 remain unchanged.

The Company informed about the loan in its interim reports published this year and in the previous years. The amounts due under the loan as at 12 September 2019: EUR 2 100 000.

Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Date: 12 September 2019

Signatures: Andrzej Sterczyński – Management Board Member
Krzysztof Orzełowski – Management Board Member