

**UPDATE OF INFORMATION CONCERNING THE CONTRACT  
EXECUTED BY ULMA OPALUBKA UKRAINE**

**Current Report No. 17/2019**

In addition to the Current Report No. 15/2019 of 10 July 2019, the Management Board of Ulma Construcccion Polska S.A. (the "Company") hereby reports that the bank accounts of its subsidiary, Ulma Opalubka Ukraine, have been credited with the amount of UAH 20,000,000 gross (say: twenty million Ukrainian hryvnias) (net amount: UAH 16,666,666.70), which is PLN 2,942,000.00 gross after conversion at the exchange rate of July 17, 2019, i.e. 0.1471). The payment is connected with a partial performance under the contract of sale of formwork elements concluded by the subsidiary, of which the Company informed in the Current Report No. 15/2019.

The Subsidiary decided to perform the contract partially, proportionally to the amount paid by the buyer. The unrealized portion of the sale contract is subject to further discussions between the Subsidiary and the buyer.

*Legal basis: Article 17(1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.*

**Date:** 17 July 2019

**Signatures:** Andrzej Sterczyński – Management Board Member

Krzysztof Orzełowski – Management Board Member