

## CONCLUSION OF A MATERIAL AGREEMENT BY ULMA OPALUBKA UKRAINA

**Current report No 15/2019**

The Management Board of Ulma Construccjon Polska S.A. (hereinafter the "Issuer") hereby informs that today the Issuer has received information on the conclusion of a mutual agreement between the Subsidiary, Ulma Opalubka Ukraina (hereinafter the "Subsidiary"), and Evrointerbud Sp. z o.o. with its registered office in Chernivtsi (Ukraine), for the sale of formwork components belonging to the Subsidiary.

Net selling price (without VAT) is UAH 41,666,666.70 (forty one million six hundred sixty six thousand six hundred sixty six and seventy hundredth Ukrainian hryvnias), which gives PLN 6,162,500.00 (six million one hundred sixty two thousand five hundred zlotys) net at the average exchange rate of 10 July 2019 of 0.1479 (UAH/PLN).

The agreement has been concluded on the condition that a prepayment for the sold goods amounting to 100% of the sale price is made by 15 July 2019.

The agreement provides for no contractual penalties. In connection with the sale, no additional guarantees are granted which would exceed the obligations of the seller under the applicable Ukrainian law. No safeguards has been established in relation to the agreement.

The Issuer considered the above information to be confidential due to the significant value of the contract.

The Management Board of the Issuer does not see the threat of the lack of components needed for a proper execution of the existing rental agreements by the Subsidiary, as well as for its further operations, as the demand for assets may be covered shortly with the formwork resources from the warehouses of the Issuer in Poland.

*The legal basis: art. 17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.*

**Date:** 10 July 2019

**Signed initials:** Andrzej Sterczyński — Board Member

Krzysztof Orzełowski — Board Member