

CONCLUDING AN ANNEX TO THE SIGNIFICANT AGREEMENT

Current Report no. 1/2019

The Management Board of ULMA Construcción Polska S.A. with its registered office in Koszajec (hereinafter referred to as the "Issuer") hereby informs that on 15 January 2019 the Issuer and ULMA C y E, S. Coop. with its registered office in Oñati, Spain, concluded an annex amending the loan agreement of 30 December 2015, about which the Issuer informed by Current Report no. 16/2015 of 30 December 2015.

On the basis of the concluded annex:

- 1) the deadline for repaying the loan amount was postponed, as follows:
 - a) for the amount of PLN 11,000,000 (eleven million Zloty) increased by due interest until 30 April 2019,
 - b) for the amount of PLN 10,000,000 (ten million Zloty) increased by due interest – until 30 April 2020,
- 2) The remaining provisions of the loan agreement remain unchanged.

Legal basis: Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (regulation on market abuse) and repealing Directive 2003/6 / EC of the European Parliament and Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC..

Date: 15 January 2019

Signatures: Andrzej Sterczyński – Member of the Management Board
Rolando Jabłoński Varas – Proxy