

NOTIFICATION ON THE REDUCTION OF THE SHARE IN THE TOTAL NUMBER OF VOTES AT THE GENERAL MEETING TO BELOW 5% ULMA CONSTRUCCION POLSKA S.A.

Current report no. 3/2019

Management Board of ULMA Construcccion Polska S.A. with its registered office in Koszajec (hereinafter referred to as the "**Company**") informs that on 25 February 2019 it received a notification sent by Aviva Otwarty Fundusz Emerytalny Aviva Santander (hereinafter referred to as "Aviva OFE") concerning the reduction of its share in the total number of votes in the Company to below 5%.

The decrease in the share in the total number of votes at the General Meeting of the Company to below 5% resulted from the transaction of disposal of shares on 18 February 2019.

Before the change, the funds managed by Aviva OFE had, as at 19 February 2019, in accordance with Art. 69 sec. 4 point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (hereinafter referred to as the "Act"), **263,077** shares of the Company, which constituted **5.01%** of the share capital of the Company. The shares held gave 263,077 votes at the Company's General Meeting, which constituted 5.01% of the total number of votes at the General Meeting.

After the change, the funds managed by Aviva OFE had, as at 20 February 2019, in accordance with Art. 69 sec. 4 point 3 of the Act, **254,703** shares of the Company, which constituted **4.85%** of the share capital of the Company. The shares held gave 254,703 votes at the Company's General Meeting, which constituted 4.85% of the total number of votes at the General Meeting.

The Company shall communicate the contents of the Notification sent by Aviva OFE:

"In accordance with the obligation under Art. 69 sec. 1 and sec. 4 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 2013, item 1382 consolidate text), we inform that in connection with the sale of shares in ULMA Construcccion Polska S.A. (hereinafter referred to as the "Company"), with its registered office in Koszajca, concluded on 18 February 2019, Aviva Otwarty Fundusz Emerytalny Aviva Santander ("Aviva OFE") reduced its share in the total number of votes in the Company to below 5%.

Before the settlement of the aforementioned transactions, as at 19 February 2019, Aviva OFE held 263,077 shares in the Company, representing 5.01% of the Company's share capital (issued shares) and entitling to 263,077 votes at the General Meeting, i.e. 5.01% of the total number of votes.

Following the conclusion and settlement of the transactions referred to above, as at 20 February 2019 Aviva OFE held 254,703 shares in the Company, representing 4.85% of the Company's share capital (number of issued shares) and entitling to 254,703 votes at the General Meeting, i.e. 4.85% of the total number of votes".

Legal basis: *Art. 70 point 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies*

Date: 25-02-2019

Signatures: Rolando Jabłoński Varas – Proxy

Aleksander Lulek - Proxy

**AMENDMENT TO THE CURRENT REPORT NO. 3/2019 OF 25.02.2019.
(INCORRECT LEGAL BASIS)**

Management Board of ULMA Construcción Polska S.A. with its registered office in Koszajec (hereinafter referred to as the "**Company**") informs that an incorrect legal basis was indicated for the report published on 25 February 2019, no. 3/2019. The Company indicates that the correct legal basis for the report is Art. 70 point 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

The remaining content of the report remains unchanged.

Date: 26-02-2019

Signatures: Andrzej Sterczyński – Member of the Management Board

Rolando Jabłoński Varas – Proxy