

THE VOLUME OF ORDERS WITH A CONTRACTOR EXCEEDING THE VALUE OF THE SIGNIFICANT CONTRACT

Current report No. 12/2018

ULMA SA Management Board ("Issuer") informs that the total value of all services provided by the Issuer to Budimex S.A. with its registered office in Warsaw (the "Contractor") in the period from January 1, 2018 to the date of publication of this report exceeded the value of 7.5% of the Issuer's sales revenues for the last financial year.

The aforementioned item comprises the value of services provided by the Issuer to Budimex S.A. concerning in particular rental services for construction formwork and scaffolding.

The Issuer recognized as important for its business the information regarding the above value of services provided to the Contractor due to the possible long-term impact on the volume of revenues achieved by the Issuer, as well as due to the significant value of these services constituting at least 7.5% of the Issuer's sales revenues. last financial year according to the published periodical report for 2017 as at December 31, 2017, which is at least PLN 13,590,600.00 (thirteen million, five hundred and ninety thousand, six hundred zlotys). Due to the above reasons, the Issuer has classified this information as confidential.

Legal basis; Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (regulation on market abuse) and repealing Directive 2003/6 / EC of the European Parliament and Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC..

Date: 2018-11-14

Signatures: Andrzej Sterczyński - Member of the Management Board
Krzysztof Orzełowski - Member of the Management Board