

GRANTING A SURETY TO A SUBSIDIARY

Current report No. 14/2018

Management Board of ULMA Construcccion Polska S.A. (hereinafter the "Issuer") hereby informs that today the Issuer increased the amount of the surety granted to the subsidiary, Ulma Opalubka Ukraina (hereinafter referred to as the "Subsidiary"), up to a total of EUR 1,000,000 (one million euro) without possible interest and other costs of servicing the credit line of the Subsidiary.

The surety was granted by the Issuer due to the need for the Subsidiary to increase the credit line in the current account kept by JSC "UkrSibbank" and the need to finance its operational needs.

Information on the initial grant of the surety to the Subsidiary was included in the consolidated report for the third quarter of 2018.

The surety is valid until 20 February 2020. The amount of the Issuer's remuneration for granting the guarantee amounts to 1% per annum.

The Issuer considered the above information confidential due to the significant amount of the surety granted.

Legal basis; Article 17 para. 1 of the Regulation of the European Parliament and of the Council (EU) No 596/2014 of 16 April 2014 on market abuse (regulation on market abuse) and repealing Directive 2003/6 / EC of the European Parliament and Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC..

Date: 10/12/2018

Signatures: Andrzej Sterczyński - Member of the Management Board
Henryka Padzik – Proxy