

## APPOINTING AND GRANTING OF COMMERCIAL PROXY

### Current Report no. 22/2017

The Management Board of ULMA Construcccion Polska S.A. with its registered office in Koszajec (hereinafter referred to as the "**Company**") hereby informs that on 13 December 2017 a joint mixed alternative commercial proxy was appointed and granted, on the basis of which Mr. Aleksander Lulek and Mr. Bartłomiej Rakowski are authorised to do legal acts in the name of the Company jointly with a Member of the Management Board or another commercial proxy. By Current Report no. 21/2017, the Company informed about the joint commercial proxy with another commercial proxy and about the intent to replace it by a joint mixed alternative commercial proxy with a Member of the Management Board or another commercial proxy.

**Aleksander Lulek** - Master of Science (binding materials and concretes), a graduate of the Stanisław Staszic Academy of Science and Technology

Professional experience: he joined ULMA Construcccion Polska S.A. (formerly BAUMA S.A.) as Technical and Commercial Representative in 2000. In the years 2007-2009, he acted as Manager of the Branch Office in Kraków. In 2009, he was appointed Director of the Branch Office of the Małopolskie and Śląskie Region, and Director of the Southern Branch Office in 2011 r. Since 2014, he has been acting as Commercial Director.

He does not pursue any other activity which would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a body of any commercial company nor a member of a body of any other legal entity that would be competitive to the Issuer. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

In accordance with his declaration, Mr. Aleksander Lulek:

1. agrees to be appointed a commercial proxy of the Company;
2. has full legal capacity;
3. has not been convicted for offences specified in the provisions of Chapters XXXIII-XXXVII of the Act of 6 June 1997 – the Criminal Code, and in Articles 585, 587, 590 and 591 of the Act of 15 September 2000 – the Code of Commercial Companies (Journal of Laws of 2017, item 1577);
4. has not been prohibited from conducting economic activity in the meaning of Art. 373 et seq. of the Bankruptcy Law;
5. does not pursue any other activity which would be competitive to that of the Company and is neither a partner in any civil law or commercial law company or a partnership, nor a member of a body of any commercial company that would be competitive;
6. has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

**Bartłomiej Rakowski** – Master of Science in environmental engineering, a graduate of the University of Technology in Kraków.

Professional experience: he join ULMA Construcccion Polska S.A. in 2004. In the years 2004-2006, he worked as Assistant Designer, and as Contract Manager in the years

2006-2011. Since 2011, he has held managerial positions – as Manager of the Branch Office in Kraków, as Director of the Branch Office in Kraków since 2014, and currently as Director of the Southern Branch Office.

He does not pursue any other activity which would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a body of any commercial company nor a member of a body of any other legal entity that would be competitive to the Issuer. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

In accordance with his declaration, Mr. Bartłomiej Rakowski:

1. agrees to be appointed a commercial proxy of the Company;
2. has full legal capacity;
3. has not been convicted for offences specified in the provisions of Chapters XXXIII-XXXVII of the Act of 6 June 1997 – the Criminal Code, and in Articles 585, 587, 590 and 591 of the Act of 15 September 2000 – the Code of Commercial Companies (Journal of Laws of 2017, item 1577);
4. has not been prohibited from conducting economic activity in the meaning of Art. 373 et seq. of the Bankruptcy Law;
5. does not pursue any other activity which would be competitive to that of the Company and is neither a partner in any civil law or commercial law company or a partnership, nor a member of a body of any commercial company that would be competitive;
6. has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

**Legal basis:** *Art. 56(1)(2)(a) of the Act on public offering and conditions for the introduction of financial instruments to organized trading and on public companies in relation to § 5(1)(22) of the Regulation of the Minister of Finance on current and periodic reports provided by issuers of securities and on conditions under which information required by legal regulations of a non-Member State may be recognized as equivalent.*

**Date:** 13 December 2017

**Signatures:** *Andrzej Sterczyński – Member of the Management Board*

*Krzysztof Orzełowski – Member of the Management Board*