

REVOCATION OF COMMERCIAL PROXY

Current Report no. 21/2017

The Management Board of ULMA Construcccion Polska S.A. with its registered office in Koszajec (hereinafter referred to as the "**Company**") hereby informs that on 13 December 2017 the joint commercial proxies of Mr. Aleksander Lulek and Mr. Bartłomiej Rakowski were revoked.

The declarations about revoking the commercial proxies were justified by the intent to change the former joint commercial proxy which allows to represent the Company jointly with another commercial proxy to a mixed alternative commercial proxy which allows to represent the Company jointly with a Member of the Management Board or with another proxy.

Legal basis: *Art. 56(1)(2)(a) of the Act on public offering and conditions for the introduction of financial instruments to organized trading and on public companies in relation to § 5(1)(22) of the Regulation of the Minister of Finance on current and periodic reports provided by issuers of securities and on conditions under which information required by legal regulations of a non-Member State may be recognized as equivalent.*

Date: 13 December 2017

Signatures: *Andrzej Sterczyński – Member of the Management Board*

Krzysztof Orzełowski – Member of the Management Board