

## CONCLUDING AN ANNEX TO THE SIGNIFICANT AGREEMENT

### Current Report no. 20/2017

The Management Board of ULMA Construcción Polska S.A. with its registered office in Koszajec (hereinafter referred to as the “**Issuer**”) hereby informs that on 13 December 2017 the Issuer and ULMA C y E, S. Coop. with its registered office in Oñati, Spain, concluded an annex amending the loan agreement of 30 December 2015, about which the Issuer informed by Current Report no. 16/2015 of 30 December 2015.

On the basis of the concluded annex:

- 1) the deadline for repaying the loan amount was postponed, as follows:
  - a) for the amount of PLN 11,000,000 (eleven million Zloty) increased by due interest – until 29 June 2018,
  - b) for the amount of PLN 21,000,000 (twenty-one million Zloty) increased by due interest – until 31 January 2019,
- 2) the loan interest rate was changed, as follows:
  - a) the interest rate is variable and dependent on the WIBOR rate,
  - b) the margin over WIBOR is dependent on the duration of the loan agreement.

The remaining provisions of the loan agreement remain unchanged. Additionally, respective changes were made to the contract for establishing a registered pledge on the property of ULMA C y E, S. Coop., about which the Issuer informed by Current Report no. 16/2015 of 30 December 2015.

**Legal basis:** *Art. 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse*

**Date:** *13 December 2017*

**Signatures:** *Andrzej Sterczyński – Member of the Management Board*  
*Krzysztof Orzełowski – Member of the Management Board*