

DIVIDEND DISBURSEMENT

Current report no. 7/2017

The Management of ULMA Construccjon Polska S.A. hereby advertises that on 21 April 2017 the Annual General Meeting of the Company's Shareholders under Resolution no. 7 decided to allocate the net profit for the financial year 2016 being PLN 10,711,612.37 (say: ten million seven hundred and eleven thousand six hundred and twelve Polish zlotys 37/100) and a part of the undistributed profit for previous years of PLN 17,668,800.43 (say: seventeen million six hundred and sixty-eight eight hundred Polish zlotys 43/100), this being in total PLN 28,380,412.80 (say: twenty-eight million three hundred and eighty thousand four hundred and twelve Polish zlotys 80/100) to be paid to shareholders in the form of a dividend, i.e. PLN 5.40 (say: five Polish zlotys 40/100) gross on one share.

At the same time, pursuant to Article 348(3) of the Code of Commercial Companies and Partnerships, the General Meeting set the date of the dividend (i.e. the date as at which the list of persons entitled to receive the dividend is determined) to be **05 May 2017** and the date of payment to be **18 May 2017**.

The dividend payment applies to 5,255,632 (five million two hundred and fifty-five thousand six hundred and thirty-two) shares. No shares of the Issuer are preferred with respect to the dividend.

Legal basis: *Article 38(2) of the Regulation of the Council of Ministers of 19 February 2009 on the current and periodic information published by the issuers of securities and conditions for recognizing information required by the laws of non-member states as equivalent (Dz.U. Polish Journal of Laws of 2009, no. 33 item 259).*

Date: 21/04/2017

Signatures: Andrzej Sterczyński – Member of the Management Board
Krzysztof Orzełowski – Member of the Management Board