

RESIGNATION OF THE COMMERCIAL PROXY

Current Report No. 11/2016

The Management Board of ULMA Construccion Polska S.A. with its registered office in Koszajec hereby announces that on 6 September 2016 Mr. Michał Polczyk handed in his resignation from the position of the commercial proxy of ULMA Construccion Polska S.A.

Legal basis: *§ 5(1)(21) of the Regulation of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities and on conditions of recognising information required by law of a country other than a Member State as equivalent information.*

Date *7 September 2016*

Signatures *Andrzej Sterczyński – Member of the Management Board*
Krzysztof Orzełowski – Member of the Management Board