

APPOINTMENT OF THE SUPERVISORY BOARD OF ULMA CONSTRUCCION POLSKA S.A. FOR A NEW TERM OF OFFICE

Current Report No. 8/2014

The Management Board of ULMA Construcción Polska S.A. notifies of the appointment on 16 June 2016 of the Supervisory Board for a new term of office by the Annual General Meeting of Shareholders. The Supervisory Board shall be composed of:

Mr. Aitor Ayastuy Ayastuy, born in 1968

Education: Aitor Ayastuy Ayastuy graduated from the Faculty of Entrepreneurship at the University of the Basque Country in Bilbao, earning an MA degree in Entrepreneurship.

Professional experience: Aitor Ayastuy Ayastuy has been working for the ULMA Group since the beginning of his professional career. In 1995-1997, he worked as a Controller at ULMA Agrícola in Oñati and then (in 1997-2000) as a Controller in the Argentinean branch of ULMA Construcción. In 2000-2001, he was the Chief Executive Officer of the Branch in Argentina and in the following years (2001-2004) he was a Regional Manager at ULMA Construcción in Oñati. In 2005, he was appointed Chief Executive Officer of ULMA Construcción America, and held this position until June 2008, when he was appointed Chief Executive Officer of ULMA C y E, S. Coop. in Spain.

Other functions: In 2008-2011, he was the Chairman of the Supervisory Board of ULMA System S.A., and since July 2008 until now he has been the Chairman of the Supervisory Board of ULMA Construcción Polska S.A.

Mr. Aitor Ayastuy Ayastuy does not pursue any other activity that would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a governing or supervisory body of any commercial company nor a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mrs. Maria Lourdes Urcelay Ugarte, born in 1962

Education: In 1987, Maria Lourdes Urcelai Ugarte earned a Master's degree in Industrial Engineering management and received a postgraduate diploma in Industrial Automation.

Professional experience: In 1989-1994, she worked as Production Engineering Manager, and she has been working as a Production Director at ULMA C y E S. Coop. since 1994. During the

following 15 years, she was a Production Operational Director. She has been a Managing Director in the region of Asia and Pacific of ULMA Construction since 2011.

Other functions: In 2004-2011, she was the Vice-Chairman of the Supervisory Board of ULMA System S.A., and she has been the Vice-Chairman of the Supervisory Board of ULMA Construcción Polska S.A. since 2004 until now.

Mrs. Maria Lourdes Urcelay Ugartedoes not pursue any other activity that would be competitive to that of the Issuer. She is neither a partner in any civil law company or a partnership, nor a member of a governing or supervisory body of any commercial company nor a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. She has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. Andrzej Kozłowski, born in 1952

Education: Master of Science in Mechanical Engineering, a graduate of the Warsaw University of Technology.

Professional experience: In 1976–1990, he worked in the WPBP Żelbet company as the Equipment Unit Manager, later as the Director for Means of Production and as the Manager for Means of Production executing contracts of Polimex Cekop and Budimex in Iraq. Since 1989, he has been working in BAUMA S.A. (currently ULMA Construcción Polska S.A.), where he acted as the President of the Management Board until June 2016.

Other functions: In 1994–2000, he worked in Bauma Unicon Sp. z o.o. as a Member of the Supervisory Board; in 1996–1999 in Bauma Novejfa S.A. as the President of the Management Board; in 2000–2003 in Bauma Inwestycje Sp. z o.o. as the Chairman of the Supervisory Board; in 2000 – 2004 in Bauma System S.A. as the Chairman of the Supervisory Board; in 2001–2004 in Bauma Kruszywa Sp. z o.o. as a Member of the Supervisory Board; in 2007–2011 in ULMA System S.A. as the President of the Management Board, and in 2007-2016 in ULMA Cofraje SRL (Romania) as a Member of the Management Board.

Mr. Andrzej Kozłowski does not pursue any other activity that would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a governing or supervisory body of any commercial company nor a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. Michał Markowski, born in 1984

Education: Mr. Michał Markowski holds a PhD degree in Operations Research, a MS degree in Information Technologies and a MA degree in Financial Management from the Wrocław University of Science and Technology.

Professional experience: He started his professional career in 2003 while pursuing his own economic activity specialized in developing authorship software for the management of schools. In 2007-2010, he worked in InsERT and was responsible for developing financial and payroll software for small and medium enterprises. In 2009-2010, he was employed on the position of Senior Associate in Deloitte Advisory where he led projects in financial modelling and due diligence. Since 2012, he has served as Chief Economist and Consultant in the Ministry of State Treasury, where he has served as an adviser to the Minister, inter alia by the consolidation project of the chemical sector and the establishment of the Polish Investments Programme. Since 2014, he has been the Director of the Strategy and Analysis Department at the Warsaw Stock Exchange S.A. He holds an international certificate in accounting and finance - ACCA.

Other functions: In 2013-2014, he served as Vice-Chairman of the Supervisory Board of PLL LOT S.A. and Member of the Restructuring, Strategy and Audit Committee. Since 2014, he has served as Member of the Supervisory Board of Ventures&Partners, a company rendering advisory services on the capital market in mergers and acquisitions and IPOs, as well as Member of the Supervisory Board and Audit Committee of the National Commodity and Stock Exchange Clearing House. Since 2012, he has also been the Chairman of the Supervisory Board and Member of the Audit Committee and the Investment Committee in Polskie Inwestycje Rozwojowe.

Mr. Michał Markowski does not pursue any other activity that would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a governing or supervisory body of any commercial company nor a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Mr. Iñaki Irizar Moyua, born in 1974

Education: In 1998, Iñaki Irizar Moyua graduated from the Industrial Engineering Department at the University of Navarra where he earned a degree in Industrial Engineering. In 2003, he earned a Master's degree in Numerical Methods in Engineering at the Polytechnic University of Catalonia.

Professional experience: In 1998-1999, he was a Research and Development Engineer at IKERLAN Technology Research Centre. Since 1999, he has been working at ULMA Construcción, where he has been a Research and Development Engineer (1999-2005),

Product Manager (2005-2008), Design Engineering Director (2009-2012), and Technical Projects Director (since 2013).

Mr. Iñaki Irizar Moyua does not pursue any other activity that would be competitive to that of the Issuer. He is neither a partner in any civil law company or a partnership, nor a member of a governing or supervisory body of any commercial company nor a member of a governing or supervisory body of any other legal entity that would be competitive to ULMA Construcción Polska S.A. He has not been entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis: Article 28 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim information to be published by issuers of securities and the conditions for recognizing as equivalent the information disclosure of which is required under the laws of a non-member state.

Date: 16 June 2016

Signatures Krzysztof Orzełowski – Member of the Management Board
Andrzej Sterczyński - Member of the Management Board