

CORRECTION TO CURRENT REPORTS

NO. 4/2010 AND NO. 8/2010

Current report no. 12/2010

The Management Board of ULMA Construccjon Polska S.A. („**Company**”) hereby corrects the content of the current reports no. 4/2010 of 20 May 2010 and no. 8/2010 of 17 June 2010.

The correction consists in amending an editing error in the content of the draft resolution no. 3 of the Ordinary General Meeting of the Company and the passed resolution no. 3 of the Ordinary General Meeting of the Company of 17 June 2010. Both in the draft resolution and in the content of the resolution passed an incorrect amount of the cash flow statement of the Company for the financial year starting 1 January 2009 and ending 31 December 2009 has been quoted by mistake.

The draft resolution and the passed resolution read as follows:

"Pursuant to Article 395 paragraph 2 (1) of the Code of Commercial Companies and to Article 33 paragraph 1 (A) of the Company's Articles of Association the General Meeting of Shareholders approves the Company's financial statement for the year 2009, including the following: (...)

d) the Company's cash flow statement for the financial year starting 1 January 2009 and ending 31 December 2009 stating an increase in the net balance of cash in the amount of PLN 3,270,949.94 (say: three million two hundred seventy thousand nine hundred forty nine zlotys 94/100), (...)."

The draft resolution and the passed resolution shall read as follows:

"Pursuant to Article 395 paragraph 2 (1) of the Code of Commercial Companies and to Article 33 paragraph 1 (A) of the Company's Articles of Association the General Meeting of Shareholders approves the Company's financial statement for the year 2009, including the following: (...)

d) the Company's cash flow statement for the financial year starting 1 January 2009 and ending 31 December 2009 stating an increase in the net balance of cash in the amount of PLN 14,710,968.15 (fourteen million seven hundred ten thousand nine hundred sixty eight zlotys 15/100), (...)."

Legal basis: Article 6 paragraph 2 in connection with Article 38 paragraph 1 (3) and (7) of the Regulation of the Council of Ministers of 19 February 2009 on current and periodic information provided by issuers of securities and on the conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws on 2009, No. 33, item 259 as amended).

Date 22 June 2010

Signatures Andrzej Kozłowski – President of the Management Board