

**APPOINTING THE MANAGEMENT BOARD OF ULMA
CONSTRUCCION POLSKA S.A.
FOR THE NEXT TERM**

Current report no. 11/2010

The Management Board of ULMA Construcccion Polska S.A. hereby notifies about the appointing for the next term, by virtue of a decision made today by the Supervisory Board, the Management Board of ULMA Construcccion Polska S.A., composed of:

Mr **Andrzej Kozłowski** – born in 1952, President of the Management Board

Education: Master of Science Mechanical Engineer, graduate of the Warsaw University of Technology

Professional experience: 1976-1990 – he maintained professional relationships with WPBP Żelbet, where he worked as: the manager of the equipment and transport base workshop, the deputy manager of the equipment and transport base and the means of production deputy director. He also acted as the head of equipment and materials under POLIMEX CEKOP and BUDIMEX contracts in Iraq. In 1989 he became the co-founder of BAUMA Sp. z o.o. and at the same time he was appointed to the position of the President of the Management Board and continues to fulfil this function (after the change of the company's name as the President of the Management Board of the ULMA Construcccion Polska S.A). From April 1996 to March 1997 he also acted as the President of the Management Board of Bauma Novejfa (later Exbud Nova).

He does not conduct any activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcccion Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr **Jose Irizar Lasa**- born in 1956 – Member of the Management Board

Education: He graduated from the Economic Science and Management Department at the Basque Country University with master's degree and graduated from the Gijon University, where he studied industrial production.

Professional experience:

1980 - 1989 – Director of the GOGAR S. Coop.

1989 – 1993 – Commercial Director in ULMA Construcción

1993- 2002 – Director of DISMEC C.L.

2002 – 2005 – Director of ULMA Agricola

At present, he acts as the European Market Director in ULMA Construcción. Since 2005 he has been the member of the Management Board of ULMA Construcción Polska S.A.

Mr Jose Irizar Lasa does not conduct any activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr **Krzysztof Orzełowski** – born in 1959 – Member of the Management Board

Education: Master of Science Construction Engineer, graduate of the Warsaw University of Technology.

Professional experience:

In the years 1984 – 1987 he was employed in Hydrobudowa-6. From 1987 to 1989 he worked in Inter-Tecon Sp. z o.o. From 1990 to 1991 he worked in Abeco Sp. z o.o. and PPUH Merc Sp. z o.o. where he was a construction site foreman and a senior assistant. Afterwards, he took the position of Investments and Development Director in BAUMA S.A. In the years 1999 – 2003 he acted as the Member of the Management Board of BAUMA S.A. From July 2000 to 21 September 2004 he was the President of the Management Board of Bauma System S.A.

At present he works as the Technical Director of ULMA Construcción Polska S.A.

He does not conduct any activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr **Jose Ramon Anduaga Aguirre** – born in 1962 – Member of the Management Board

Education: Master's Degree in Economy and Entrepreneurship

Professional experience:

1985 – 1989 – Internal Auditor in the FAGOR Group of Companies

1989 – 1996 – Financial Director in ULMA Forja

1996 – 2002 – Financial Director in the ULMA Group of Companies

Since 2003 he has been employed in ULMA C y E S. Coop. Construcción as the Financial Director.

He does not conduct any activity which would be competitive with regard to the activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Mr **Andrzej Sterczyński** – born in 1972 – Member of the Management Board

He is a graduate of the AGH University of Science and Technology (Faculty of Management and Marketing). He participated in numerous expert training courses in the area of finance and accounting, as well as HR management (including training courses organized within the framework of the Chartered Institute of Management Accountants).

Professional experience:

1996 – 2001 – Management Accounting Specialist in the companies of Unilever Polska S.A.

2001 – 2003 – Senior Internal Auditor in the Corporate Audit – Unilever team in Hamburg

2003 – 2007 – Controlling Office Director in Budimex S.A.

Since 2007 he has been acting as the Financial Director in ULMA Construcción Polska S.A.

Mr Andrzej Sterczyński conducts business activity which is not competitive with regard to business activity conducted by the Issuer. He is not a partner in any civil law company, partnership or a member of a body in any commercial company that would be competitive to ULMA Construcción Polska S.A. He is neither a member of any competitive legal person as a member of its authorities.

He is not entered into the Insolvent Debtors Register maintained pursuant to the KRS (National Court Register) Act.

Legal basis: § 28 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for regarding information required by law of a non-member state as equivalent.

Date 17-06-2010

Signatures Andrzej Kozłowski – President of the Management Board