

ACCEPTANCE BY THE SUPERVISORY BOARD OF THE PROPOSAL OF THE MANAGEMENT BOARD AS REGARDS DISTRIBUTION OF PROFIT FOR 2011

Current Report No. 7/2012

The Management Board of ULMA Construcccion Polska S.A. hereby notifies that the Supervisory Board adopted at its meeting held on 21 May 2012 a resolution on the positive evaluation of the proposal of the Management Board to allocate part of the net profit for the business year 2011 in the amount of PLN 20,023,957.92 (say: twenty million twenty three thousand nine hundred fifty seven zlotys 92/100) to be disbursed to shareholders in the form of dividend, i.e. in the amount of PLN 3.81 [say: three zlotys 81/100] gross per share, and to allocate the remaining part of the profit for the business year 2011 in the amount of PLN 31,255,662.10 (say: thirty one million two hundred fifty five thousand six hundred sixty two zlotys 10/100) to increase supplementary capital.

Due to the fact that pursuant to Resolution of the Management Board No. 5/2011 of 28 November 2011 the Company paid to its shareholders interim dividend from profit for the business year 2011 in the amount of PLN 6,043,976.80 (say: six million forty three thousand nine hundred seventy six zlotys 80/100), i.e. PLN 1.15 (say: one zloty 15/100) gross per share gross, there remains to be paid part of dividend in the amount of PLN 13,979,981.12 (say: thirteen million nine hundred seventy nine thousand nine hundred eighty one zlotys 12/100), i.e. PLN 2.66 (say: two zlotys 66/100) gross per share.

The Supervisory Board expressed its positive opinion on the recommendation of the Management Board as regards determination of the dividend day (D day) on 21 August 2012 and the dividend payment date (P day) on 10 September 2012.

Legal basis: Acting pursuant to § 38 paragraph 1 item 11 of the Regulation of the Minister of Finance of 19 July 2009 on current and periodic information to be published by issuers of securities [...] (Journal of Laws No. 33, item 259),

Date 22 May 2012

Signatures: Andrzej Kozłowski - President of the Management Board